

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Ellinwood

will meet on August 23, 2023 at 6:00 p.m. at City Hall, 104 E. 2nd Street, Ellinwood Ks. 67526 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall, 104 E. 2nd Street, Ellinwood Ks. 67526 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,522,088	40.977	1,411,727	39.018	2,120,529	432,987	34.984
Debt Service	123,363	9.897	121,463	9.514	157,462	100,000	8.080
Library	16,571	1.310	16,842	1.266	16,850	14,091	1.139
Fire-Ambulance Equip Fund	76,979	1.331	64,500	1.161	330,500	15,318	1.238
Special Highway	270,410		269,609		399,971		
Special Parks	3,864		3,050		10,000		
Solid Waste	196,489		195,780		296,442		
Fire	73,524		66,601		91,942		
Water	408,983		416,272		600,227		
Sewer	187,830		531,195		420,948		
Economic Development	24,022		34,400		116,400		
Electric	2,826,642		2,573,803		2,907,964		
Non-Budgeted Funds-A	413,808						
Non-Budgeted Funds-B	922						
Totals	6,145,495	53.515	5,705,242	50.959	7,469,235	562,396	45.441
<i>Revenue Neutral Rate**</i>							<i>45.441</i>

Less: Transfers	530,282	443,000	1,188,000
Net Expenditure	5,615,213	5,262,242	6,281,235
Total Tax Levied	562,355	562,382	xxxxxxxxxxxxxxxxxx
Assessed Valuation	10,508,285	11,035,949	12,376,780
Outstanding Indebtedness, January 1,	<u>2021</u>	<u>2022</u>	<u>2023</u>
G.O. Bonds	1,135,000	1,045,000	950,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,135,000	1,045,000	950,000

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Kim Sartz

Official Title: City Clerk