State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Ellinwood

will meet on August 30, 2022 at 5:00 p.m. at City Hall, 104 E. 2nd, Ellinwood Ks. 67526 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall 104 E. 2nd, Ellinwood Ks. 67526 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,226,186	41.373	1,439,732	40.977	1,780,083	430,597	39.074
Debt Service	120,163	9.958	123,363	9.897	157,786	105,000	9.528
Library	15,582	1.324	16,865	1.310	16,842	13,968	1.268
Fire-Ambulance Eq Fund	88,108	1.348	5,000	1.331	344,317	12,817	1.163
Special Highway	255,621		272,157		375,648		
Special Parks	3,138		1,700		8,900		
Solid Waste	173,740		192,660		282,386		
Fire	52,600		70,793		94,424		
Water	317,051		319,460		566,757		
Sewer	173,879		186,923		406,189		
Economic Development	20,179		25,900		112,500		
Electric	2,523,801		2,654,834		2,801,505		
Non-Budgeted Funds-A	107,397						
Non-Budgeted Funds-B	592						
Totals	5,078,037	54.003	5,309,387	53.515	6,947,337	562,382	51.033
						*Revenue Neutral Rate***	*51.033*
Less: Transfers	270,689		311,000		1,006,000		
Net Expenditure	4,807,348		4,998,387		5,941,337		
Total Tax Levied	562,240		562,355		xxxxxxxxxxxxxxxxx		
Assessed Valuation	10,411,119		10,508,285		11,019,971		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	1,220,000	1,135,000	1,045,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	8,756	0	0
Total	1,228,756	1,135,000	1,045,000

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Kim Schartz

Official Title: City Clerk